

May 13, 2022

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

Subject: Clarification on intimation pursuant to Regulation 52(1), 51(1) and 51(2) read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") in respect of the meeting of the Board of Directors of NIIF Infrastructure Finance Limited ("NIIF IFL" or "the Company") held on May 6, 2022.

Ref No.: NEAPS App. No -2022/May/175/175 and 2022/May/179/179

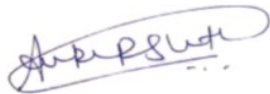
Dear Sirs/Madam,

This is in continuation to our letter dated May 6, 2022, we wish to inform you that Company had inadvertently mentioned outstanding amount of debentures as on March 31, 2022 as Rs. 12,03 300 Lakhs instead of Rs. 12,07,454 Lakhs under the statement of Asset Cover as on March 31, 2022.

The revised statement of Asset Cover as on March 31, 2022, is enclosed herewith.

Request you to take the above on record and oblige.

Thanking You,
FOR NIIF Infrastructure Finance Limited



Ankit Sheth
Company Secretary and Compliance Officer

Statement of Asset Cover as On March 31, 2022

(₹ In lakhs)

(A) Description of immovable fixed property as on 31 March 2022

All the piece and parcel of the immovable properties being the Non Agricultural Plot No. 93 admeasuring 48 sq. mtrs. equivalent to 516.48 Sq.ft. of Survey/Gut No. 239 as per sanctioned lay out situate lying and being at Village Dhakane, Taluka Shahapur in the Registration Sub-District of Shahapur within the limits of village Dhakane Gram Panchayat Taluka Shahapur District Thane, in the state of Maharashtra.

Book value	4	
Value as per valuation report of registered valuer	4	4
TOTAL IMMOVABLE SECURITY AVAILABLE (A)		4

B) Description of movable property as on 31 March 2022

Financial Assets

Cash and Cash Equivalents- Gross		-
Cash and Cash Equivalents considered to asset cover*		-
Gross Loans and Advances**		14,19,241
Other Financial Assets		25
Non Financial Assets- Advance tax		11,522
TOTAL MOVABLE SECURITY AVAILABLE (B)		14,30,788

Asset Cover Ratio as on 31 March 2022 (Audited)

Outstanding amount of debentures as on 31 March 2022 ***	12,07,454
Book value of Fixed Mortgaged Properties as on 31 March 2022	4
Book value of Movable Properties as on 31 March 2022	14,30,788
Asset Cover Ratio excluding Fixed Mortgaged Properties	1.18:1
Asset Cover Ratio including Fixed Mortgaged Properties	1.18:1

* Cash and cash equivalent is considered only to the extent of getting the committed asset cover of 1

** Gross Loans and Advances are before Effective Interest rate (EIR) adjustments and Expected Credit Loss (ECL) Provisions

*** Outstanding amount of Debentures are before EIR adjustments

Thank you,

For NIIF Infrastructure Finance Ltd.


Authorised Signatory
Mumbai

