

March 28, 2022

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

Subject: Proceedings of the Board Meeting of NIIF Infrastructure Finance Limited (“NIIF IFL” or the “Company”) of the Company held on March 28, 2022.

Dear Sirs/Madam,

Pursuant to the Regulation 51 read with Part B of Schedule III SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to intimate that the Board of Directors of the Company, at their meeting held on March 28, 2022, approved the issue of Equity shares and 0.001% Compulsorily Convertible preference Shares (Series II) (“CCPS”) of the Company on Preferential cum Private Placement basis as per the details given below:

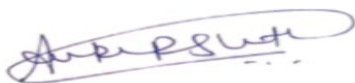
- i. issue of 11,45,53,305 (Eleven Crore Forty Five Lakh Fifty Three Thousand and Three Hundred Five) Equity Shares of the Company of face value of INR 10 (Rupees Ten only) each at a premium of INR 17.23 (Rupees Seventeen and Twenty Three Paise only) per share aggregating to INR 311,92,86,495.15 (Rupees Three Hundred and Eleven Crore Ninety Two Lakh Eighty Six Thousand Four Hundred Ninety Five and Fifteen Paise Only), on a preferential cum private placement basis for cash, to Aseem Infrastructure Finance Limited, existing members of the Company.
- ii. issue of 25,70,69,408 (Twenty Five Crore Seventy Lakh Sixty Nine Thousand Four Hundred Eight) 0.001% Compulsorily Convertible preference Shares (Series II) (“CCPS”) of the Company of the face value of INR 27/- (Rupees Twenty Seven only) each at a premium of INR 0.23 (Twenty Three paise only) per share aggregating to INR 699,99,99,979.84 (Rupees Six Hundred Ninety Nine Crore Ninety Nine lakh Ninety Nine Thousand Nine Hundred Seventy Nine and Eighty Four Paise only), on a preferential cum private placement basis for cash, to the President of India, represented by and acting through the Secretary, Department of Economic Affairs, Ministry of Finance, Government of India existing preference shareholder of the Company

The aforesaid issue shall be subject to the approval of the Shareholders of the Company.

The Meeting concluded at 1.05 p.m.

Request you to take the above on record and oblige.

Thanking You,
For **NIIF Infrastructure Finance Limited**



Ankit Sheth
Company Secretary & Compliance Officer